

Your Ability to Withdraw Funds

Our policy is to make funds from your cash and check deposits, and internal and external transfers available to you on the same business day as the day we receive your deposit/transfer. Transfers made internally are immediate unless scheduled for a future date. External transfers made via Mobile Banking/Online Banking may take up to 3 business days. Once the funds are available, you can withdraw them in cash and/or we will use them to pay any incoming debit card transactions, ACH transactions, or checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. Our cut-off times are as follows:

- For deposits made in-person at a branch, the cutoff time is close of business.
- For deposits made at a CPB ATM or via mobile banking, the cutoff time is 5.30 p.m. HST.

If you make a deposit before our cut-off time on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after our cut-off time or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Reservation of Right to Hold

In some cases, we will not make all of the funds that you deposit by check available to you on the same business day as the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the 2nd business day after the day of your deposit. The first \$250.00 of your deposit, however, will be available on the business day of your deposit. Effective as of May 5, 2025, this will increase to \$300 and all funds that you deposit on a single banking day will be aggregated to make this amount available once. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

Longer Delays May Apply Effective as of May 5, 2025, amounts bolded and underlined below will increase to \$7,000.

We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- You deposit checks totaling more than **\$5,550.00** on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- We believe a check you deposit will not be paid.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 7th business day after the day of your deposit.

Special Rules for New Accounts Effective as of May 5, 2025, amounts bolded and underlined below will increase to \$7,000.

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

- Funds from electronic direct deposits to your account will be available on the day we receive the deposit.
- Funds from deposits of cash, wire transfers, and the first **\$5,550** of a day's total deposits of cashier's, certified, teller's, traveler's, and U.S Treasury check, federal, state and local government checks will be available on the same business day of the day of your deposit provided the checks presented for deposit must be payable to you.
- The excess over **\$5,550** will be available on the 7th business day after the day of your deposit.
- Funds from all other check deposits will be available on the 7th business day after the day of your deposit.

Holds on Other Funds

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept, for deposit, a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw the corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Early Paycheck Feature

Certain Central Pacific Bank accounts may have a benefit called Early Paycheck, which, if applicable, will be listed on your account disclosures under Limitations and Conditions. For accounts with this feature, we will deposit paychecks from your employer or benefit provider up to two (2) business days before the date specified for deposit to your Account. To receive this feature, your employer or benefit provider must send your payroll by ACH to your Account and include the key phrases "Payroll" or "Direct Deposit" within the transaction description. Transactions without these key phrases in the description, or with unrecognized abbreviations of these phrases, will be processed as normal and will not be given the early paycheck benefit. We do not determine the transaction description. The date on which you receive access to your direct deposit funds depends on when your employer or benefit provider submits the payment file. We generally make these funds available on the day that the payment file is received, which may be up to 2 days earlier than the scheduled payment date.